



InnovAction Challenge 2.0

Advancing youth-led entrepreneurship for a sustainable future



INTER-AMERICAN FOUNDATION

EMPOWERED COMMUNITIES, SUSTAINABLE RESULTS







Young Americas **Business Trust**

- YABT promotes the economic and social
- development of youth in the Western Hemisphere
- and the rest of the world by formulating projects and
 - programs that empower young people through
 - entrepreneurship, innovation, knowledge, and
- leadership, turning them into agents of change with



a global vision.





Cooperation with Organization of American States

YABT works in cooperation with the OAS and



supports the definition and implementation of

mandates from the Summit of the Americas and the

General Assembly. Furthermore, it promotes the

Sustainable Development Goals of the Agenda 2030

by empowering youth through entrepreneurship,

innovation, and leadership, turning them into agents

of change with a global vision.



TIC AMERICAS

TIC Americas is consolidating itself as one of the most significant platforms for entrepreneurial support and promotion in the Western Hemisphere, accelerating innovative and scalable business proposals that allow solving the challenges and needs of the hemisphere.

TIC Americas provides guidance, training, coaching, seed capital, and investment, as well as

access to an international network of contacts, with the primary goal of supporting

entrepreneurs on their path towards growth.











the following have participated:











53,923 participating young entrepreneurs

From 48 countries

38,871 developed innovative proposals

+550 international experts as judges and mentors





InnovAction Challenge 2.0

The InnovAction Challenge 2.0 fosters entrepreneurship, sustainable development, and environmental resilience in Latin America and the Caribbean, with a focus on marginalized communities. In its second edition, the program promotes eco-conscious business models in emerging economies and aims to empower change-makers through innovation and sustainable solutions. By supporting diverse young entrepreneurs, the program seeks to promote a more equitable and sustainable future by building environmental resilience.









Increasing energy efficiency and reducing waste



We're seeking ideas for initiatives and new business models centered on reducing emissions by addressing waste, improving efficiency and eliminating leaks, or shifting production or sources of energy use. Examples:

- Reducing or reclaiming food waste.
- Switching to biogas for cooking.
- Installing insulation or LED lighting.
- Building green and cool roofs.
- Capturing and digesting methane.
- Managing refrigerants or methane leaks.
- Building bicycle infrastructure, to name a few.





Protecting and managing natural resources



We're looking for business ideas and initiatives to promote sustainable livelihoods and food security while maintaining healthy oceans, soil, and forests. Examples:

- Farming seaweed.
- Enhancing soil fertility naturally.
- Improving fisheries.
- Producing biochar.

- others.

InnovAction Challenge 2.0

• Protecting and restoring coasts, wetlands, or forests.

• Promoting agroforestry and regenerative agriculture. • Encouraging diets rich in fruits, grains, and vegetables. • Ensuring Indigenous peoples ´ forest tenure, among many







- Solutions can be found in key sectors such as food
- production and agriculture, land use, ocean and
 - coastline restoration, and forest conservation,
 - electricity, industry, transportation, building
 - construction, among others.

Sectors











Deliverables



as provided on the Website.



A visual portfolio ("Portfolio"), including evidence of activity or initiatives such as photos, videos,



An online presence ("Web presence"), such as a

YouTube channel video, or similar.





A completed **business plan form ("Business Plan")**

newsletters, songs, comics, or artistic expressions

- website, blog, Facebook page, Instagram account,



Key dates





Evaluations May, 2024



April 15, 2024

InnovAction Challenge 2.0

Finals week

July, 2024





BootCamp

The **BOOTCamp** is an online resource and training center managed by YABT, bringing together prominent international experts from entrepreneurship ecosystems and industries, providing training and a variety of materials and resources in business development areas such as project formulation, marketing, sustainability, management, finances, among other topics.

Business Opportunity Online Training Camp BOOTCamp











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Prizes

The winning team will receive a prize package ("Prize") valued at USD 20,000 including: \$10,000 in cash as Seed Capital; 6 months of follow-up business training; opportunities for promotion at high-profile events.

There will also be prizes for the first and second-best teams per category.







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Name

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Password

Country

Go to www.ticamericas.net/innova **/en and register your project!**





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YABTs

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If you want to know more or ask us any question, please contact us at ticamericas@yabt.net