

InnovAction

Challenge 2.0



Access support, recognition, and seed capital opportunities for **your initiative**

Call for entries

The Young Americas Business Trust (YABT) and the Inter-American Foundation, in their quest to support sustainable development in Latin America and the Caribbean, launched the InnovAcción Challenge 2.0.

The InnovAction Challenge 2.0 is a **regional innovation competition and support program aimed at empowering young social and economic entrepreneurs**, especially those belonging to Afro-descendant, indigenous, disabled, and other marginalized communities, in Latin America and the Caribbean. **The program will focus on initiatives addressing environmental resilience at different levels and sectors, enhancing efficiency, reducing waste, and/or protecting and managing natural resources.**

What kind of solutions are we looking for?

Increase energy efficiency and reduce waste

We are seeking initiatives and new business models across multiple sectors that improve energy efficiency, address waste, or enhance eco-friendly transportation options. Examples could include solutions for:

- Reducing or recovering food waste.
- Switching to biogas for cooking.
- Installing insulation or LED lighting.
- Constructing eco-friendly buildings.
- Capturing and digesting methane.
- Building bicycle infrastructure, among others.

Protecting and managing natural resources

We are looking for business initiatives to promote sustainable livelihoods and food security while maintaining healthy oceans, soils, and forests. Examples could include solutions for:

- Protecting and restoring coastlines, wetlands, or forests.
- Algae cultivation.
- Improving fishing practices.
- Producing biochar.
- Promoting agroforestry and sustainable agriculture.
- Encouraging diets rich in fruits, grains, and vegetables, among many others.

Benefits

You can access significant benefits:

- Live business training sessions by international experts.
- Project mentoring and support.
- International visibility.
- Access to strategic networks and contacts for national and international support.
- Possibility of personalized mentorship, and much more.



Prizes

The winning team will receive a prize package ("Prize") valued at **USD 20,000** including: \$10,000 in cash as Seed Capital; 6 months of follow-up business training; opportunities for promotion at high-profile events.

There will also be prizes for the first and second-best teams per category.

Requirements

1. Be composed of a minimum of one and a maximum of ten individuals under 35 years of age.
2. Register a team profile ("Team Profile") on the website www.ticamericas.net/innova/en
3. Review and accept the Participation Rules.
4. Submit complete contest materials ("Contest Materials") in English, Spanish, French, or Portuguese to one of the contest categories (Categories on the website) before April 5, 2024.



Sign up!

Register before April 15, 2024, by visiting our portal www.ticamericas.net/innova/en

Scan the QR

